

**SKLAR LAW, LLC**

Andrew Sklar (016751992)

20 Brace Road, Suite 205

Cherry Hill, New Jersey 08034

Tel: (856) 258-4050

Fax: (856) 258-6941

andy@sklarlaw.com

*Attorneys for Andrew Sklar, Chapter 7 Trustee*

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

In re:

ORBIT ENERGY & POWER, LLC

Debtor.

Hon. Andrew B. Altenburg, Jr.

Case No. 22-19628 (ABA)

Chapter 7

Hearing date: July 30, 20224

**CERTIFICATION OF ANDREW SKLAR IN SUPPORT OF MOTION TO  
APPROVE SETTLEMENT AGREEMENT BETWEEN ANDREW SKLAR,  
AS CHAPTER 7 TRUSTEE OF ORBIT ENERGY & POWER, LLC AND  
PEIRCE-PHELPS, LLC**

I, ANDREW SKLAR, of full age, hereby certify as follows:

1. I am the Trustee<sup>1</sup> appointed in this case by the Office of the United States Trustee, which appointment remains in effect. As such, I have full knowledge of the facts set forth herein.

2. I submit this certification in support of the motion (the "Motion") to approve the settlement agreement dated June 24, 2024 (the "Settlement Agreement") between me, in my capacity as chapter 7 trustee of Orbit Energy & Power, LLC ("Orbit" or "Debtor"), and Peirce-Phelps, LLC, ("Peirce-Phelps").

3. A copy of the Settlement Agreement is attached hereto as **Exhibit A**.

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<sup>1</sup> Capitalized terms not defined herein shall have the meanings ascribed to them in the memorandum of law submitted in support of the Motion.

4. To underscore the key considerations in light of the governing multi-factored analysis for approving settlements, I submit the following: (a) probability of success in litigation – the Trustee already acknowledged the existence of a New Value defense raised by Peirce-Phelps and Peirce-Phelps is asserting an ordinary course defense to the remainder of the Trustee's claim, and there is always some risk in litigation, but this settlement brings \$11,000.00 into the estate and eliminates that risk; (b) likely difficulties in collection – collection seems probable and is not a factor in this matter; (c) complexity of litigation involved, and the expense, inconvenience and delay necessarily attending it – the underlying claim involves many factual and legal issues which would necessarily require expert witness testimony to establish the Trustee's claims, increasing the cost to the estate; and (d) the paramount interest of the creditors -- the Settlement Agreement provides a fixed distribution to the chapter 7 estate now, rather than an uncertain amount which would only come after protracted litigation; the Settlement Agreement provides many benefits to the estate, with the key benefits being \$11,000.00 and certainty.

5. In my judgment as Trustee, I believe that the Settlement Agreement is reasonable and in the best interest of the estate. Accordingly, I respectfully request that the Court approve same.

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I certify, under penalty of perjury, that the foregoing statements made by me are true and correct, to the best of my knowledge, information, and belief.

DATED: June 28, 2024

/s/ Andrew Sklar

Andrew Sklar

